

World Energy Outlook 2010

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The context: A time of unprecedented uncertainty

- The worst of the global economic crisis appears to be over – *but is the recovery sustainable?*
- Oil demand & supply are becoming less sensitive to *price* – *what does this mean for future price movements?*
- Natural gas markets are in the midst of a revolution – *will it herald a golden era for gas?*
- Copenhagen Accord & G-20 subsidy reforms are key advances – *but do they go far enough & will they be fully implemented?*
- China & other emerging economies will shape the global energy future – *where will their policy decisions lead us?*